

Family Owned And Operated.

Your Business Matters



AFH Market Update

- U.S. Demand for finished goods was down approximately 4% in 2024
- Imported Finished Goods up 20% from 2023
- Sea freight volatility expected to continue through Q1 2025
- No new parent roll capacity on the horizon in NA for AFH grades
- Domestic paper roll capacity is tight, import tons up 17% from 2023
- Impending tariffs on Imports from Canada, Mexico, and China

Morcon 2024 Results

- Record Sales**
 - 30% Increase in Case Sales
- Record Service Levels**
 - 98.9% On-Time and In-Full Deliveries
- Record Profitability**



Strategic Initiatives

Investments in Our Capacity

- Interfold & Airlaid Napkins
- Jumbo Bath & Small Core Tissue
- TAD Towels

Investments in Our People

- Sales Representation
- Supply Chain Expansion
- Finance
- Customer Service

Investments in Our Capabilities

- Case Packers & Palletizers
- Continuous Winders
- New ERP System

NEW



Airlaid Napkins
& Towels



2-Ply Quarterfold
Dinner Napkins



1,000' and Large
Core Towels